

**BILL SUMMARY**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB1369</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>12970</b>
<b>Author:</b>	<b>Rep. Boles</b>
<b>Date:</b>	<b>2/28/2025</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

The committee substitute for HB 1369 requires the surety bonds posted by oil and gas companies to be based on the number of wells they operate.

- For 1-10 wells, the surety amount is \$25,000;
- For 11-50 wells, the surety amount is \$50,000;
- For 51-100 wells, the surety amount is \$100,000; and
- For more than 100 wells, the surety amount is \$150,000.

The Corporation Commission can require a higher surety bond amount from an operator based on their past performance, but they cannot require an amount higher than \$150,000.

Prepared By: Emily Byrne

**Fiscal Analysis**

The committee substitute to HB 1369 modifies the required surety amounts posted by oil and gas companies to be based on the number of well operated. Per the Corporation Commission, the additional rulemaking costs would be covered under future rulemaking plans for the Oil and Gas Conservation Division; therefore, this measure has no direct fiscal impact to state budgetary resources.

Prepared By: Jay St Clair, House Fiscal Staff

**Other Considerations**

None.